

WINNING AT DIGITAL TRANSFORMATION

Insights* for companies looking to drive their business with new digital tools, platforms and devices.



In North America, the need for DIGITAL TRANSFORMATION* has generally been more widely recognized than in other regions (even for Europe).

In this American-centric survey, 30% of respondents claimed that the process of digital transformation had begun more than 5 years ago.

COMPANIES around the world are at varying levels of maturity when it comes to exploring and exploiting the DIGITAL OPPORTUNITIES.



Rather than just the addition of a new channel or the integration of a new tool, the adoption of new digital technologies entails a more fundamental change.

THE ROLE OF LEADERSHIP IN DIGITAL TRANSFORMATION

The earlier you start, the more leadership buy-in and participation grows.

42%

LEADERSHIP is extremely supportive for 41.7% of companies with over 5 years of digital transformation versus 33.8% for all others.

24%

of companies who began 5 years ago have all their C-suite active on ENTERPRISE SOCIAL MEDIA versus 10.6% for all others.

DIGITAL CANNOT BE DELEGATED!

The bigger a company, there is a risk that top management is not leading the digital transformation process. Digital transformation requires accountability and ownership throughout the organization.



For 1/3

of companies with over \$5B in revenues, the digital transformation is being led by someone who is not even on the Executive Committee.

ONLY 39%

of respondents say that their leadership is very supportive of digital.

42%

for companies that started 5 years ago, the CEO is more likely to be leading the digital transformation.

FIRST MOVER ADVANTAGE!

The earlier the company started the digital transformation journey, the more actively they are looking at digital to drive the business. Also, they gain a better knowledge of their customer and learn how to provide a superior customer experience.



30% of companies who started over 5 years ago consider digital 'absolutely vital' (10/10) for providing a superior CUSTOMER EXPERIENCE versus 15.0% for all others.

THE DIGITAL AGENDA INVITES CUSTOMER CENTRICITY

Companies that started 5 years ago are nearly...

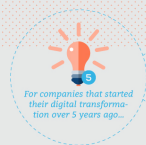
nearly 2x as likely

to have an organization that is 'extremely customer centric' (37.5% vs 19.8% for all others).

2x more likely

to consider customer centricity important to their digital strategy (40.6% versus 20.6% for all others).

SOCIAL MEDIA IS A CENTRAL TENET OF DIGITAL TRANSFORMATION



For companies that started their digital transformation over 5 years ago...



There is a strong correlation of concerted activity on social media. **38.5%** are 'very active' on social media (compared to 15.5% for all others).

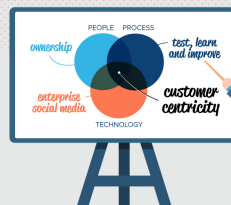


Are **3x more likely** to be 'very active' on enterprise social media: 18.8% versus 6.7% for all others.



Have a stronger Test & Learn culture. **61.5%** said that Test & Learn was highly encouraged by leadership versus 39.1% for all others.

DIGITAL TRANSFORMATION IS A JOURNEY...



DIGITAL TRANSFORMATION IS NOT A DESTINATION, but an ongoing journey to understand, learn and adapt to the new technologies.

Leadership has a vital role to play throughout the process, by modeling the behavior, endorsing measured risk-taking and participating actively.

To make effective progress in the digital transformation journey, one must marry three important ingredients:

- **people** (including partners, agencies)
- **process** (governance, test & learn, redundancies...)
- **technology** (infrastructure, enterprise social media, cyber security...).

*The Myndset commissioned this Digital Transformation survey using Statista. Survey protocol: The survey was conducted online with pre-recruited profile in the first week of November 2014. There were 300 respondents, all from the US.

**Digital transformation is a process of change involving the configuration of the entire organization to use new digital tools, devices and platforms effectively and efficiently.